

September 28, 2024

**To: Puerto Rico Public-Private Partnerships Authority ("P3A")**

Attention: Fermín E. Fontanes, Esq.  
Executive Director  
Roberto Sanchez Vilella (Minillas) Government Center  
De Diego Ave. Stop 22,  
San Juan, PR 00907

**To: Puerto Rico Electric Power Authority ("PREPA")**

Attention: Josué Colón Ortiz, Executive Director, and  
Nelson Morales Rivera, Chief Financial Officer  
PO BOX 364267  
San Juan, Puerto Rico 00936-4267

**RE: Termination of Shared Services by September 30, 2024**

LUMA is writing to inform P3A that PREPA responded to LUMA's September 26, 2024, letter regarding Shared Services Extension. While LUMA appreciates that PREPA accepted LUMA's February 28, 2025, extension date, PREPA revised other terms and conditions.

LUMA is attaching the only proposed extension it is willing to sign. LUMA has, in good faith, provided PREPA with a reasonable period of time to assume responsibility over functions currently provided by LUMA as Shared Services. LUMA has more than accommodated the additional requests made during this process.

LUMA is now asking P3A, as a party to the Amended and Restated Shared Services Agreement ("PREPA A&R SSA")<sup>1</sup> and as Administrator of the Puerto Rico Transmission and Distribution Operation and Maintenance Agreement ("T&D OMA")<sup>2</sup>, to step in and require PREPA to sign the Shared Services extension agreement, as attached.

Sincerely,



**Mario Hurtado**  
Chief Regulatory Officer

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<sup>1</sup> The Shared Service Agreement ("SSA"), executed on May 28, 2021, as amended and restated entered on January 1, 2024, by and among the Puerto Rico Electric Power Authority ("PREPA"), the Puerto Rico Public-Private Partnerships Authority ("P3A"), and LUMA Energy, LLC and LUMA Energy ServCo, LLC (collectively, "LUMA").

<sup>2</sup> The Puerto Rico Transmission and Distribution System Operation and Maintenance Agreement ("T&D OMA") executed on June 22, 2020, amongst the Puerto Rico Electric Power Authority ("PREPA"), the Puerto Rico Public-Private Partnerships Authority ("P3A") and LUMA Energy, LLC and LUMA Energy ServCo, LLC (collectively, "LUMA")



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