

June 29, 2022

To: Puerto Rico Electric Power Authority (PREPA)

Attention: Nelson Morales

Chief Financial Officer

PO BOX 364267

San Juan, Puerto Rico 00936-4267

Re: Notification of P3A Letter on P3A-FOMB Proposed FY23 Budget

LUMA is providing PREPA with a copy of a letter sent by P3A to LUMA on June 28, 2022 containing P3A and FOMB's jointly proposed Fiscal Year (FY) 2023 Budget allocation.

This letter is pursuant to Section 7.3 of Puerto Rico Transmission and Distribution System Operation and Maintenance Agreement ("T&D OMA") executed on June 22, 2020, amongst the Puerto Rico Electric Power Authority ("PREPA"), the Puerto Rico Public-Private Partnerships Authority ("P3A") and LUMA Energy, LLC and LUMA Energy ServCo, LLC (collectively, "LUMA"), which states that Administrator "shall notify Operator whether the proposed Budgets are compliant with the applicable Rate Order and Section 7.4 (*Budget Policy*), and shall request, acting reasonably, any changes or modifications to the proposed Budgets to conform the proposed Budgets with the applicable Rate Order and Section 7.4 (*Budget Policy*)".

Should PREPA have any additional questions, please do not hesitate to reach out.

Sincerely,



Ashley Engbloom

Vice President, Regulatory

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