

April 2, 2022

To: Puerto Rico Public-Private Partnerships Authority

Attention: Sheila Torres Sterling

Roberto Sanchez Vilella (Minillas) Government Center

De Diego Ave. Stop 22,

San Juan, PR 00907

Re: FY23 Budget Submission to P3A

In compliance with Section 7.3(a) of the Transmission and Distribution System Operation and Maintenance Agreement ("T&D OMA") executed on June 22, 2020 among the Puerto Rico Electric Power Authority ("PREPA"), the Puerto Rico Public-Private Partnerships Authority ("P3A") and LUMA Energy, LLC and LUMA Energy ServCo, LLC (collectively, "LUMA"), LUMA is submitting to the P3A the proposed consolidated Budgets for Fiscal Year 2023 no later than ninety (90) days prior to the commencement of Fiscal Year 2023.

LUMA has not received a Generation Budget from PREPA prior to filing this budget as required under Section 7.3(a) of the T&D OMA. Additionally, contrary to discussions on March 31, 2022, LUMA has not received any materials from PREPA in response to the materials LUMA presented. As such, LUMA is proceeding with the budget allocation consistent with the materials presented in the March 31, 2022 meeting.

In compliance with the Energy Bureau's July 16, 2021 NEPR-MI-2021-0004 Resolution and Order, LUMA has also submitted the proposed consolidated Fiscal Year 2023 Budgets to the Energy Bureau on April 1, 2022.

Please be advised, the proposed Budgets for Fiscal Year 2023 contains privileged and confidential information. Should P3A have any questions, please do not hesitate to reach out.

Sincerely,

LUMA Energy LLC



Ashley Engbloom

Vice President, Regulatory

